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YOUR KEY TO PROPERTY MANAGEMENT COMPLIANCE



IMPORTANT COMPLIANCE REMINDERS

The following information was posted today from HUD & is forwarded for your convenience.

[Software Updates](#)

[Compliance Information](#)

[Technical Support](#)

The CaTRAC'r logo consists of a checkmark icon followed by the text "CaTRAC'r" in a stylized font.



RHIIP Listserv Posting #96

Friday, April 18, 2008

Welcome to the MULTIFAMILY HOUSING RENTAL HOUSING INTEGRITY IMPROVEMENT PROJECT (RHIIP) LISTSERV that brings you up-to-date RHIIP related publications, news, information and occupancy tips in an effort to help reduce errors in rent determinations and subsidy calculations.

ECONOMIC STIMULUS PAYMENTS (TAX REBATES) EXCLUDED FROM INCOME

The Economic Stimulus payments (tax rebates) received by applicants applying for assisted housing and by tenants participating in HUD's rental assistance programs are excluded from income for the purposes of determining eligibility and rent. The Economic Stimulus Act of 2008 requires this exclusion and the payments are an income exclusion under 24 CFR 5.609(c)(17) of HUD's regulations.

TREATMENT OF MEDICARE PREMIUM

When an applicant's/tenant's Medicare premium is paid by the State or some other entity, the Medicare premium is not included in annual income nor is it included as a medical expense.

The Medicare premium is excluded income under 24 CFR 5.609(c)(4) of HUD's regulations.

This is a change to guidance issued during the EIV training session in June 2007.

Owners/agents who have processed certifications/re-certifications for elderly or disabled tenants that include the Medicare premium as income should process corrections to the certifications/recertifications.

